EXPERIMENT 2

SESSION 1

ji;15pe: 04/12/99

	$\bar{p}_d$	sd	α	q	$\bar{p}$	#b	#o	a_r
period 1	-0.681	0.338	0.761	7	2.919	25	12	0.8
period 2	0.176	0.127	0.217	7	3.536	30	12	1.3
period 3	0.469	0.122	0.485	9	3.589	27	28	1.3
period 4	0.762	0.085	0.767	5	3.642	24	24	0.7
period 5	1.016	0.176	1.031	7	3.656	41	19	2.5
period 6	1.443	0.039	1.443	8	3.843	40	21	3.0
period 7	1.704	0.017	1.704	7	3.864	33	13	0.4
period 8	2.110	0.196	2.119	7	4.030	25	27	0.4
period 9	2.408	0.185	2.415	6	4.088	20	18	1.0
period 10	2.495	0.047	2.495	4	3.935	48	17	3.0
period 11	2.600	0.000	2.600	2	3.800	37	15	1.0
period 12	2.595	0.087	2.596	6	3.555	24	24	2.0
period 13	1.697	0.999	1.969	3	2.417	15	22	2.0
period 14	1.245	0.725	1.441	2	1.725	13	19	1/0
period 15	0.635	0.125	0.647	2	0.875	11	11	1/0

P_e = "rational expectations" equilibrium.

P_e1=	3.60	P_e2=	3.36	P_e3=	3.12	P_e4=	2.88	P_e5=	2.64
V↑1=	9.00	V↑2=	8.40	V↑3=	7.80	V↑4=	7.20	V↑5=	6.60
V↓1=	0.00	V↓2=	0.00	V↓3=	0.00	V↓4=	0.00	V↓5=	0.00
P_e6=	2.40	P_e7=	2.16	P_e8=	1.92	P_e9=	1.68	P_e10=	1.44
V↑6=	6.00	V↑7=	5.40	V↑8=	4.80	V↑9=	4.20	V↑10=	3.60
V↓6=	0.00	V↓7=	0.00	V↓8=	0.00	V↓9=	0.00	V↓10=	0.00
P_e11=	1.20	P_e12=	0.96	P_e13=	0.72	P_e14=	0.48	P_e15=	0.24
V↑11=	3.00	V↑12=	2.40	V↑13=	1.80	V↑14=	1.20	V↑15=	0.60
V↓11=	0.00	V↓12=	0.00	V↓13=	0.00	V↓14=	0.00	V↓15=	0.00

-DATA→ see statistics using "private info" price (P^*)

-Back→ index, -Shift Help→ replot

Session 2

ji;15pe: 04/13/99

	$\bar{p}_d$	sd	α	q	$\bar{p}$	#b	#o	a_r
period 1	0.870	0.145	0.882	5	4.470	18	19	0.0
period 2	0/0	0/0	0/0	0	0/0	3	9	0/0
period 3	0/0	0/0	0/0	0	0/0	16	11	0/0
period 4	0.395	0.125	0.414	2	3.275	25	15	1.0
period 5	0.870	0.000	0.870	1	3.510	14	11	0.0
period 6	0.850	0.000	0.850	1	3.250	16	15	0.0
period 7	0.690	0.000	0.690	1	2.850	13	16	0.0
period 8	0.780	0.000	0.780	1	2.700	7	25	1/0
period 9	0.320	0.000	0.320	1	2.000	14	9	0.0
period 10	1.010	0.000	1.010	1	2.450	7	10	0.0
period 11	0.310	0.000	0.310	1	1.510	3	5	0.0
period 12	0.073	0.125	0.145	3	1.033	27	11	2.0
period 13	0.245	0.015	0.245	2	0.965	13	13	1/0
period 14	0/0	0/0	0/0	0	0/0	10	14	0/0
period 15	0.293	0.251	0.386	4	0.532	16	29	3.0

P_e = "rational expectations" equilibrium.

P_e1=	3.60	P_e2=	3.36	P_e3=	3.12	P_e4=	2.88	P_e5=	2.64
V↑1=	9.00	V↑2=	8.40	V↑3=	7.80	V↑4=	7.20	V↑5=	6.60
V↓1=	0.00	V↓2=	0.00	V↓3=	0.00	V↓4=	0.00	V↓5=	0.00
P_e6=	2.40	P_e7=	2.16	P_e8=	1.92	P_e9=	1.68	P_e10=	1.44
V↑6=	6.00	V↑7=	5.40	V↑8=	4.80	V↑9=	4.20	V↑10=	3.60
V↓6=	0.00	V↓7=	0.00	V↓8=	0.00	V↓9=	0.00	V↓10=	0.00
P_e11=	1.20	P_e12=	0.96	P_e13=	0.72	P_e14=	0.48	P_e15=	0.24
V↑11=	3.00	V↑12=	2.40	V↑13=	1.80	V↑14=	1.20	V↑15=	0.60
V↓11=	0.00	V↓12=	0.00	V↓13=	0.00	V↓14=	0.00	V↓15=	0.00

-DATA→ see statistics using "private info" price (P^*)

-Back→ index, -Shift Help→ replot

design3
clone 13
session 3

ji;15pe: 04/14/99

	$\bar{p}_d$	sd	α	q	$\bar{p}$	#b	#o	a_r
period 1	0.425	0.025	0.426	2	4.025	14	13	1.0
period 2	0.460	0.000	0.460	1	3.820	26	15	0.0
period 3	0.680	0.000	0.680	1	3.800	20	10	0.0
period 4	0.720	0.000	0.720	2	3.600	14	15	1.0
period 5	0/0	0/0	0/0	0	0/0	14	9	0/0
period 6	-0.200	0.200	0.283	2	2.200	15	19	1.0
period 7	0.090	0.150	0.175	2	2.250	22	13	1.0
period 8	-0.920	0.000	0.920	1	1.000	13	6	0.0
period 9	0.170	0.000	0.170	1	1.850	23	18	1/0
period 10	0.010	0.050	0.051	2	1.450	19	19	0.0
period 11	0.225	0.075	0.237	2	1.425	21	25	1/0
period 12	0.357	0.024	0.357	3	1.317	11	21	1/0
period 13	0.300	0.010	0.300	2	1.020	6	20	0.0
period 14	0.070	0.050	0.086	2	0.550	11	21	1.0
period 15	0/0	0/0	0/0	0	0/0	10	5	0/0

P_e = "rational expectations" equilibrium.

P_e1=	3.60	P_e2=	3.36	P_e3=	3.12	P_e4=	2.88	P_e5=	2.64
V↑1=	9.00	V↑2=	8.40	V↑3=	7.80	V↑4=	7.20	V↑5=	6.60
V↓1=	0.00	V↓2=	0.00	V↓3=	0.00	V↓4=	0.00	V↓5=	0.00
P_e6=	2.40	P_e7=	2.16	P_e8=	1.92	P_e9=	1.68	P_e10=	1.44
V↑6=	6.00	V↑7=	5.40	V↑8=	4.80	V↑9=	4.20	V↑10=	3.60
V↓6=	0.00	V↓7=	0.00	V↓8=	0.00	V↓9=	0.00	V↓10=	0.00
P_e11=	1.20	P_e12=	0.96	P_e13=	0.72	P_e14=	0.48	P_e15=	0.24
V↑11=	3.00	V↑12=	2.40	V↑13=	1.80	V↑14=	1.20	V↑15=	0.60
V↓11=	0.00	V↓12=	0.00	V↓13=	0.00	V↓14=	0.00	V↓15=	0.00

-DATA→ see statistics using "private info" price (P^*)

-Back→ index, -Shift Help→ replot

SESSION 4

ji;15pe: 04/15/99

	$\bar{p}_d$	sd	α	q	$\bar{p}$	#b	#o	a_r
period 1	0.250	0.050	0.255	2	3.850	20	6	0.0
period 2	0.455	0.005	0.455	2	3.815	17	16	1.0
period 3	0.670	0.000	0.670	1	3.790	23	10	0.0
period 4	0.870	0.000	0.870	1	3.750	28	8	0.0
period 5	1.110	0.000	1.110	1	3.750	23	8	1/0
period 6	0/0	0/0	0/0	0	0/0	7	5	0/0
period 7	1.110	1.090	1.556	2	3.270	10	5	1.0
period 8	0.580	0.000	0.580	1	2.500	8	9	1/0
period 9	0/0	0/0	0/0	0	0/0	2	5	0/0
period 10	0/0	0/0	0/0	0	0/0	0	3	0/0
period 11	0/0	0/0	0/0	0	0/0	4	3	0/0
period 12	0.757	0.047	0.758	3	1.717	10	9	0.0
period 13	0/0	0/0	0/0	0	0/0	3	6	0/0
period 14	0.520	0.000	0.520	3	1.000	7	6	0.0
period 15	0.116	0.263	0.287	5	0.356	11	16	0.3

P_e = "rational expectations" equilibrium.

P_e1=	3.60	P_e2=	3.36	P_e3=	3.12	P_e4=	2.88	P_e5=	2.64
V↑1=	9.00	V↑2=	8.40	V↑3=	7.80	V↑4=	7.20	V↑5=	6.60
V↓1=	0.00	V↓2=	0.00	V↓3=	0.00	V↓4=	0.00	V↓5=	0.00
P_e6=	2.40	P_e7=	2.16	P_e8=	1.92	P_e9=	1.68	P_e10=	1.44
V↑6=	6.00	V↑7=	5.40	V↑8=	4.80	V↑9=	4.20	V↑10=	3.60
V↓6=	0.00	V↓7=	0.00	V↓8=	0.00	V↓9=	0.00	V↓10=	0.00
P_e11=	1.20	P_e12=	0.96	P_e13=	0.72	P_e14=	0.48	P_e15=	0.24
V↑11=	3.00	V↑12=	2.40	V↑13=	1.80	V↑14=	1.20	V↑15=	0.60
V↓11=	0.00	V↓12=	0.00	V↓13=	0.00	V↓14=	0.00	V↓15=	0.00

-DATA→ see statistics using "private info" price (P^*)

-Back→ index, -Shift Help→ replot

SESSION 5

ji;15pe: Ø4/19/99

	$\bar{p}_d$	sd	α	q	$\bar{p}$	#b	#o	a_r
period 1	Ø.237	Ø.Ø19	Ø.237	3	3.837	19	19	Ø.Ø
period 2	Ø.415	Ø.Ø75	Ø.422	2	3.775	17	9	Ø.Ø
period 3	Ø.43Ø	Ø.ØØØ	Ø.43Ø	2	3.55Ø	28	14	Ø.Ø
period 4	Ø.57Ø	Ø.Ø5Ø	Ø.572	2	3.45Ø	22	27	1.Ø
period 5	Ø.677	Ø.1Ø3	Ø.684	3	3.317	13	15	Ø.5
period 6	Ø.78Ø	Ø.ØØØ	Ø.78Ø	1	3.18Ø	11	14	Ø.Ø
period 7	Ø.7ØØ	Ø.Ø23	Ø.7ØØ	4	2.86Ø	13	21	1.Ø
period 8	Ø.ØØ5	Ø.375	Ø.375	2	1.925	9	24	1.Ø
period 9	-Ø.495	Ø.185	Ø.528	2	1.185	16	7	1/Ø
period 1Ø	Ø/Ø	Ø/Ø	Ø/Ø	Ø	Ø/Ø	4	15	Ø/Ø
period 11	Ø.Ø5Ø	Ø.ØØØ	Ø.Ø5Ø	1	1.25Ø	14	19	1/Ø
period 12	Ø.Ø9Ø	Ø.ØØØ	Ø.Ø9Ø	1	1.Ø5Ø	1Ø	11	Ø.Ø
period 13	Ø/Ø	Ø/Ø	Ø/Ø	Ø	Ø/Ø	5	15	Ø/Ø
period 14	-Ø.Ø2Ø	Ø.Ø42	Ø.Ø47	3	Ø.46Ø	14	13	Ø.5
period 15	Ø.1ØØ	Ø.ØØØ	Ø.1ØØ	1	Ø.34Ø	3	7	1/Ø

P_e = "rational expectations" equilibrium.

P_e1=	3.6Ø	P_e2=	3.36	P_e3=	3.12	P_e4=	2.88	P_e5=	2.64
V↑1=	9.ØØ	V↑2=	8.4Ø	V↑3=	7.8Ø	V↑4=	7.2Ø	V↑5=	6.6Ø
V↓1=	Ø.ØØ	V↓2=	Ø.ØØ	V↓3=	Ø.ØØ	V↓4=	Ø.ØØ	V↓5=	Ø.ØØ
P_e6=	2.4Ø	P_e7=	2.16	P_e8=	1.92	P_e9=	1.68	$P_e1Ø$=	1.44
V↑6=	6.ØØ	V↑7=	5.4Ø	V↑8=	4.8Ø	V↑9=	4.2Ø	V↑1Ø=	3.6Ø
V↓6=	Ø.ØØ	V↓7=	Ø.ØØ	V↓8=	Ø.ØØ	V↓9=	Ø.ØØ	V↓1Ø=	Ø.ØØ
P_e11=	1.2Ø	P_e12=	Ø.96	P_e13=	Ø.72	P_e14=	Ø.48	P_e15=	Ø.24
V↑11=	3.ØØ	V↑12=	2.4Ø	V↑13=	1.8Ø	V↑14=	1.2Ø	V↑15=	Ø.6Ø
V↓11=	Ø.ØØ	V↓12=	Ø.ØØ	V↓13=	Ø.ØØ	V↓14=	Ø.ØØ	V↓15=	Ø.ØØ

-DATA→ see statistics using "private info" price (P^*)

-Back→ index, -Shift Help→ replot

SESSION 6

ji;15pe: 04/20/99

	$\bar{p}_d$	sd	α	q	$\bar{p}$	#b	#o	a_r
period 1	0.248	0.148	0.288	4	3.848	15	22	0.3
period 2	0.340	0.000	0.340	3	3.700	19	23	0.0
period 3	0.083	0.005	0.083	3	3.203	13	15	0.0
period 4	-0.380	0.000	0.380	1	2.500	19	6	1/0
period 5	-0.090	0.000	0.090	1	2.550	19	6	1/0
period 6	0.200	0.000	0.200	1	2.600	12	7	0.0
period 7	0.265	0.025	0.266	2	2.425	15	14	1.0
period 8	0/0	0/0	0/0	0	0/0	8	11	0/0
period 9	0/0	0/0	0/0	0	0/0	4	3	0/0
period 10	0.277	0.189	0.335	3	1.717	15	11	1/0
period 11	0.600	0.000	0.600	1	1.800	13	9	0.0
period 12	0.180	0.100	0.206	9	1.140	17	15	0.8
period 13	0.480	0.000	0.480	2	1.200	2	4	1/0
period 14	0/0	0/0	0/0	0	0/0	3	1	0/0
period 15	2.675	1.923	3.295	10	2.915	14	6	0.4

P_e = "rational expectations" equilibrium.

P_e1=	3.60	P_e2=	3.36	P_e3=	3.12	P_e4=	2.88	P_e5=	2.64
V↑1=	9.00	V↑2=	8.40	V↑3=	7.80	V↑4=	7.20	V↑5=	6.60
V↓1=	0.00	V↓2=	0.00	V↓3=	0.00	V↓4=	0.00	V↓5=	0.00
P_e6=	2.40	P_e7=	2.16	P_e8=	1.92	P_e9=	1.68	P_e10=	1.44
V↑6=	6.00	V↑7=	5.40	V↑8=	4.80	V↑9=	4.20	V↑10=	3.60
V↓6=	0.00	V↓7=	0.00	V↓8=	0.00	V↓9=	0.00	V↓10=	0.00
P_e11=	1.20	P_e12=	0.96	P_e13=	0.72	P_e14=	0.48	P_e15=	0.24
V↑11=	3.00	V↑12=	2.40	V↑13=	1.80	V↑14=	1.20	V↑15=	0.60
V↓11=	0.00	V↓12=	0.00	V↓13=	0.00	V↓14=	0.00	V↓15=	0.00

-DATA→ see statistics using "private info" price (P^*)

-Back→ index, -Shift Help→ replot